

The Groves Community Development District

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2020/2021 O&M Budget	\$1,252,253.00
Collection Cost @ 2%:	\$26,643.68
Early Payment Discount @ 4%:	\$53,287.36
2020/2021 Total:	<u>\$1,332,184.04</u>

2019/2020 O&M Budget	\$1,247,726.00
2020/2021 O&M Budget	\$1,252,253.00
Total Difference:	<u>\$4,527.00</u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2019/2020</u>	<u>2020/2021</u>	<u>\$</u>	<u>%</u>
Debt Service - Club	\$220.14	\$220.14	\$0.00	0.00%
Operations/Maintenance - Club	\$1,735.12	\$1,741.42	\$6.30	0.36%
Total	\$1,955.26	\$1,961.56	\$6.30	0.32%
Debt Service - Courtyard	\$220.14	\$220.14	\$0.00	0.00%
Operations/Maintenance - Courtyard	\$1,735.12	\$1,741.42	\$6.30	0.36%
Total	\$1,955.26	\$1,961.56	\$6.30	0.32%
Debt Service - Patio	\$220.14	\$220.14	\$0.00	0.00%
Operations/Maintenance - Patio	\$1,735.12	\$1,741.42	\$6.30	0.36%
Total	\$1,955.26	\$1,961.56	\$6.30	0.32%
Debt Service - Estate	\$220.14	\$220.14	\$0.00	0.00%
Operations/Maintenance - Estate	\$1,735.12	\$1,741.42	\$6.30	0.36%
Total	\$1,955.26	\$1,961.56	\$6.30	0.32%
Debt Service - Golf Course	\$2,201.36	\$2,201.36	\$0.00	0.00%
Operations/Maintenance - Golf Course	\$17,351.22	\$17,414.17	\$62.95	0.36%
Total	\$19,552.58	\$19,615.53	\$62.95	0.32%

THE GROVES

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$1,252,253.00
COLLECTION COSTS & EPD	2.0%	\$26,643.68
EARLY PAYMENT DISCOUNT	4.0%	\$53,287.36
TOTAL O&M ASSESSMENT		<u>\$1,332,184.04</u>

LOT SIZE	UNITS ASSESSED		EAU FACTOR	ALLOCATION OF O&M ASSESSMENT			TOTAL SERIES 2007 DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	O&M	SERIES 2007 DEBT SERVICE ^{(1) (2)}		TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET		O&M	DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
Club	285	285	1.00	285.00	37.25%	\$496,303.86	\$62,739.90	\$1,741.42	\$220.14	\$1,961.56
Courtyard	273	273	1.00	273.00	35.69%	\$475,406.85	\$60,098.22	\$1,741.42	\$220.14	\$1,961.56
Patio	138	137	1.00	138.00	18.04%	\$240,315.55	\$30,159.18	\$1,741.42	\$220.14	\$1,961.56
Estate	59	59	1.00	59.00	7.71%	\$102,743.61	\$12,988.26	\$1,741.42	\$220.14	\$1,961.56
Golf Course	1	1	10.00	10.00	1.31%	\$17,414.17	\$2,201.36	\$17,414.17	\$2,201.36	\$19,615.53
	<u>756</u>	<u>755</u>		<u>765.00</u>	<u>100.00%</u>	<u>\$1,332,184.04</u>	<u>\$168,186.92</u>			
LESS: Pasco County Collection Costs (2%) and Early Payment Discount (4%)						<u>(\$79,931.04)</u>	<u>(\$10,091.22)</u>			
Net Revenue to be Collected						<u>\$1,252,253.00</u>	<u>\$158,095.70</u>			

⁽¹⁾ Reflects 1 (one) Series 2007 prepayment.

⁽²⁾ Reflects the number of total lots with Series 2007 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2020 Pasco County property tax bill. Amount shown includes all applicable county collection costs and early payment discounts (up to 4% if paid early).